

## **Normand Chouinard Appointed Executive Vice-President, Investments of the Fonds de solidarité FTQ**

**Montréal, July 21, 2014** – The President and Chief Executive Officer of the Fonds de solidarité FTQ, Gaétan Morin, is pleased to announce the appointment of Normand Chouinard as Executive Vice-President, Investments. Mr. Chouinard has been the Fonds' head of investments for the last three years.

"Not only is Normand Chouinard a seasoned and respected investor within Québec's business community, he has an excellent understanding of the Fonds' socioeconomic mission," said Gaétan Morin. "Considering his extensive investment knowledge and management skills, I'm sure he will be successful in this role." Mr. Chouinard will also now sit on the Fonds' management committee.



"SMEs face huge challenges and need solid partners to back their growth projects," said Normand Chouinard. "My priority will be to make sure the Fonds continues to support local businesses and in so doing contribute to Québec's economic growth and diversification."

Normand Chouinard joined the Fonds in 1998 as general manager of the Fonds régional de solidarité FTQ Montérégie. After a brief tenure at Accès Capital, a former subsidiary of Caisse de dépôt et placement du Québec, Mr. Chouinard returned to the Fonds in 2004 as Investment Director, Agrifood, Chemistry and Plastics. He then went on to serve, in turn, as Senior Vice-President, Natural Resources, Industries and Consumer Goods, and Head of Investments. Prior to his arrival at the Fonds de solidarité, Mr. Chouinard worked at BMO Financial Group, the Business Development Bank of Canada (BDC) and Desjardins Group. Mr. Chouinard holds a Bachelor of Business Administration with a major in finance from Université du Québec à Trois-Rivières (UQTR).

### **About the Fonds de solidarité FTQ**

The Fonds de solidarité FTQ helps drive our economy. With net assets of \$10.1 billion as of May 31, 2014, the Fonds is a development capital fund that channels the savings of Quebecers into investments in all sectors of the economy to help create and maintain jobs and further Québec's development. The Fonds is a partner, either directly or through its network members, in more than 2,450 companies. With 613,958 shareholder-savers, the Fonds helps create, maintain and protect more than 172,000 jobs. For more information, visit [www.FondsFTQ.com](http://www.FondsFTQ.com).

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**The Fonds de solidarité FTQ on the Web:**

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