



“Green” Condo Project in Rosemont: First Mùv Condos Will Be Ready in Less than a Year

Fonds immobilier de solidarité FTQ
Inks Partnership Deal with Développement MAP

Montréal, September 30, 2014 – Construction of the Mùv Condos multiresidential project at the corner of Molson Street and Saint-Joseph Boulevard in Rosemont – La Petite-Patrie is on track, with delivery slated between summer and fall next year. This first phase of 187 units is attracting both first-time and repeat buyers in search of a modern design and a green urban neighbourhood.

The Fonds immobilier de solidarité FTQ and Développement MAP recently partnered on this \$47 million development, which once completed will offer 343 condos, urban houses and penthouses. “When we consider partnering on any project, the first thing we look for is a developer with vision and who is prepared to give his all to make the project a success. Développement MAP’s team got it right with Mùv condos. It’s a well thought out project that reclaims an industrial site that once housed the Norampac plant. We invested \$3.8 million in this development because we are confident that it will be successful and what’s more, it will create some 360 jobs,” said Normand Bélanger, President and Chief Executive Officer of the Fonds immobilier de solidarité FTQ.

“We’re striving to create a neighbourhood within a neighbourhood with this project. We’re also seeking to cater to the needs and tastes of our clients by offering them different types of units as well as by adopting sustainable construction practices that include integrating green spaces and a rooftop garden. The building will be more energy efficient than required by code, and high-performance equipment will reduce water consumption,” continued Jacques Plante, President of Développement MAP.

Owners will appreciate the project’s environment, its proximity to Pelican Park, Technopole Angus, Plateau Mont-Royal and Promenade Masson. All Mùv units will offer large, energy-efficient windows positioned for maximum sun exposure along with several common areas. The first phase will see the construction of a rooftop urban chalet with a fireplace. Equipped with a kitchen, BBQ area and terrace, it will offer unparalleled views of Mount-Royal Mountain. A fitness room and an indoor pool will follow in phase 2.

About Développement MAP

Développement MAP is a consortium of experienced developers comprising Les Habitations Sylvain Ménard, Habitations Raymond Allard and Groupe Altius, represented by Jacques Plante.

About Les Habitations Allard Ménard

Between them, Les Habitations Sylvain Ménard Inc. and Habitations Raymond Allard Inc. have over 40 years' experience as general contractors and real estate developers. Their achievements include Symphonia on Île-des-sœurs and La Seigneurie and Le Sommet Boisé in Pincourt. The group was recognized by APCHQ as "Diamond master builder" for 25 years of excellence, and is accredited "Émérite Platine" by ACQ QH.

About Groupe Altius

Groupe Altius has over 40 years' experience both at home and abroad, working with public and private organizations such as Groupe Bouygues (French conglomerate), CADIM (subsidiary of Caisse de dépôt et placement du Québec, today Ivanhoé Cambridge), SDM (Société de développement de Montréal) and SHDM (Société d'habitation et de développement de Montréal). The group's projects, many of which were carried out with institutional and private partners include Les Lofts de la Biscuiterie Viau, La résidence Des Sources, Verdi sur le Parc, and Coopérative d'habitation Brise de l'Île (in progress).

About the Fonds immobilier de solidarité FTQ

Created in 1991, the Fonds immobilier de solidarité FTQ promotes economic growth and employment in Québec by strategically investing in profitable and socially responsible real estate projects in partnership with other industry leaders. The Fonds immobilier backs residential, office, commercial, institutional and industrial projects of all sizes across Québec. At May 31, 2014, the Fonds immobilier had 30 projects in progress, 30 properties under management, 18 million square feet of land and \$53 million invested in affordable, social and community housing. Visit www.fondsimmobilierftq.com

- 30 -

Source :

Josée Lagacé, Director, Communications and Marketing

Fonds immobilier de solidarité FTQ

Telephone: 514 847-5710

E-mail: jlagace@fondsimmobilierftq.com