



Start of Work on New Multi-Residential Project at 175 Metcalfe in Westmount

Montréal, June 3, 2014 – Project partners Bâtimo and Fonds immobilier de solidarité FTQ are pleased to announce the start of work on the new multi-residential construction project at 175 Metcalfe in Westmount. With its traditional English-style architecture, the building will blend seamlessly into its surroundings.

Located on a 22,000-sq.-ft. lot on the corner of Metcalfe and Hillside avenues, not far from St. Catherine Street West and Green Avenue, the six-storey building will offer of 53 condos, lofts and townhouses with 52 underground parking spaces. The go-ahead for the demolition of the old Vanguard school, which moved to Saint-Laurent last September, has been given and construction is slated to begin in the next few weeks. Delivery is scheduled for October 2015.

“This is a great site for an upscale residential project because it combines the prestige of living in Westmount, just steps away from a bustling neighbourhood complete with high-end stores, green space, the Westmount library, a daycare, the McGill University Health Centre and Place Alexis-Nihon,” said Francis Charron, Vice-President of Bâtimo and Vice-President and CEO of EMD Construction.

“175 Metcalfe is one of but a handful of construction projects in this neighbourhood and offers excellent value for a spacious, modern condo,” said Normand Bélanger, President and CEO of the Fonds immobilier de solidarité FTQ. “Besides supporting a dynamic partner, our investment in this development will create about 200 jobs, which is even more rewarding,” continued Mr. Bélanger.

A wide variety of design plans are available, from condos, lofts and townhouses in one- to three-bedroom formats ranging from 700 to 1,600 sq. ft. on one or two floors. The townhouses will have their own yards while the penthouses will have access to a private rooftop terrace. A luxury residential project, the 175 Metcalfe offers an opportunity for gracious and convenient living to discriminating buyers.

About Bâtimo and EMD Construction

Bâtimo is a real estate developer active in all sectors while EMD Construction specializes in construction. Founded in 1998 and now counting 300 employees, EMD Construction has completed many residential construction projects, including retirement homes, condominiums and social housing. The general contractor also has commercial and office building projects to its credit, for example, a medical clinic, a shopping centre and daycares. Well established in Québec, the company is also active abroad, more specifically in Russia and India. Visit www.emdconstruction.com

About Fonds immobilier de solidarité FTQ

Created in 1991, the Fonds immobilier de solidarité FTQ promotes economic growth and employment in Québec by strategically investing in profitable and socially responsible real estate projects in partnership with other industry leaders. The Fonds immobilier backs residential, office, commercial, institutional and industrial projects of all sizes across Québec. At November 30, 2013, the Fonds immobilier had 31 projects in progress, 30 properties under management, 19 million square feet of land and \$43 million invested in affordable, social and community housing. Visit www.fondsimmobilierftq.com

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For journalists:

Josée Lagacé
Director, Communications and Marketing
Fonds immobilier de solidarité FTQ
Telephone: 514 847-5710
Mobile: 514 707-5180
E-mail: jlagace@fondsimmobilierftq.com

Partners: