



# TAX NEWS

---

NOVEMBER 1, 2012

As of January 1, 2013, when an employer contributes to the acquisition of Fonds de solidarité FTQ shares on behalf of an employee, the taxable benefit arising from the employer's contribution is no longer considered in the calculation of insurable earnings.

You must therefore exclude insurance earnings for:

- › Contributions to Retraite Québec (formerly the QPP)
- › Contributions to the Québec Parental Insurance Plan (QPIP)
- › Contributions to the Health Services Fund (FSS)
- › Contributions to the Commission des normes, de l'équité, de la santé et de la sécurité du travail (CNESST)
- › Contributions to the Workforce Skills Development and Recognition Fund (WSDRF)
- › Contributions to Employment Insurance (EI)
- › The compensation tax

For further information, please communicate with Revenu Québec at **1 800 567-4692** and/or the Canada Revenue Agency at **1 800-959-7775**.

---

Below are some useful links:

**FOR QUÉBEC:**

"Guide for employers – source deductions and contributions" 2016-07 version, section 4.2.2, paragraph titled "Acquisition of shares in a labour-sponsored fund," page 36.

[http://www.revenuquebec.ca/en/sepf/formulaires/tp/tp-1015\\_g/default.aspx](http://www.revenuquebec.ca/en/sepf/formulaires/tp/tp-1015_g/default.aspx)

**FOR CANADA:**

"Employers' Guide – Taxable Benefits and Allowances," paragraph titled "Registered retirement savings plans (RRSPs)," page 30.

<http://www.cra-arc.gc.ca/E/pub/tg/t4130/t4130-15e.pdf>

This information is provided for information purposes only and should not be construed as an opinion on your obligations under any legislation, mentioned or not.

Reference: Revenu Québec tax news, published November 1, 2012, "Employer participating in the acquisition of shares of a labour-sponsored fund."